

Lifeloc Technologies and NASA Glenn Research Center Sign Space Act Agreement

Lifeloc Technologies and NASA Glenn Research Center to develop next generation breath sensing technology.

Wheat Ridge, CO (<u>PRWEB</u>) May 16, 2012 -- Lifeloc Technologies, Wheat Ridge, CO. (OTC: LCTC) a Colorado manufacturer of professional breath alcohol testing equipment (breathalyzers) for domestic and international Law Enforcement, Drug Courts, and the transportation and healthcare industries has entered into a Space Act Agreement with the NASA Glenn Research Center (GRC) for the development and prototyping of next generation sensing technology. Lifeloc is the first Colorado business to benefit from the recently established economic-development focused technology acceleration and transfer partnership between NASA and CAMT (Colorado Association for Manufacturing and Technology).

Said Lifeloc Technologies president Barry Knott, "Our introduction to NASA was facilitated by CAMT and it was clear from the outset that NASA was committed to the discovery and development of commercial opportunities for their vast portfolio of technologies. We couldn't have been more pleased."

"Our core set of capabilities and expertise have a range of applications, including areas of interest to Lifeloc," said Gary Hunter, researcher at NASA Glenn. "We hope to be able to contribute to new technologies that are transformative for commercial applications, but also relevant to potential space applications."

The five-year NASA-CAMT Space Act Agreement accelerates the process of moving new technologies from R&D to commercialization in order to strengthen Colorado's manufacturing industries and contribute to statewide job creation and economic development. CAMT Board of Directors Chair Flo Raitano commented, "The NASA-CAMT Space Act Agreement enables small Colorado manufacturing companies like Lifeloc Technologies to access transformational technologies and advanced R&D from NASA that would otherwise be too costly and difficult for many companies to undertake for themselves. It's yet another way that CAMT brings together resources to support Colorado manufacturing."

As part of the NASA-CAMT Space Act Agreement, Joni Richards, a technology transfer and licensing expert from the NASA Kennedy Space Center has been placed with CAMT in Colorado. Ms. Richards will help identify promising NASA technologies for transfer and facilitate introductions between NASA and Colorado manufacturers.

For more information about Lifeloc Technologies and its breath alcohol testing technology and products visit us at <u>www.lifeloc.com</u>. or call 303-431-9500

This release includes statements that constitute "forward-looking statements" under the securities laws. Forward-looking statements often contain words such as "believe," "expect," "plans," "strategy," "prospects,","estimate," "project," "target," "anticipate," "will," "should," "see," "guidance," "confident" and similar terms. Forward-looking statements may include, among other things, statements relating to future and estimated sales, earnings, cash flow, results of operations, uses of cash and other measures of financial performance. All forward-looking statements involve risks, uncertainties and assumptions that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. Risks and uncertainties include, without limitation, the effect of economic conditions in the markets in which we operate;



the financial condition of our customers and suppliers; delays and disruption in delivery of materials and services from suppliers; potential intellectual property infringement by third parties; potential legal proceedings initiated against us; the effect of changes in tax, environmental and other laws and regulations and political conditions in states and countries in which we sell our products and other factors beyond our control. These forward-looking statements speak only as of the date of this release and we undertake no obligation to update or revise any forward-looking statements after we distribute this release. For additional information identifying factors that may cause actual results to vary materially from those stated in the forward-looking statements, see our reports on Forms 10-K, 10-Q and 8-K filed with the SEC from time to time, including, but not limited to, the information included in our Forms 10-K and 10-Q under the headings "Business," "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Legal Proceedings" and in the notes to the

financial statements included in our Forms 10-K and 10-Q.



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